

**CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

	Individual Quarter			Cumulative Period		
	Current Quarter 30/09/2018 RM'000	Comparative Quarter 30/09/2017 RM'000	Changes %	Current Year-to-date 30/09/2018 RM'000	Comparative Year-to-date 30/09/2017 RM'000	Changes %
<b>Continuing Operations</b>		(Restated)			(Restated)	
Revenue	83,598	167,190	-50%	372,993	444,192	-16%
Cost of sales	(50,455)	(139,967)	-64%	(250,596)	(341,761)	-27%
Gross profit	33,143	27,223	22%	122,397	102,431	19%
Other operating income	2,720	2,486	9%	7,814	6,894	13%
Operating expenses	(12,669)	(20,287)	-38%	(40,683)	(45,203)	-10%
Profit from operations	23,194	9,422	146%	89,528	64,122	40%
Finance costs	(1,326)	(520)	155%	(2,464)	(1,508)	63%
Share of results of associates	486	4,888	-90%	(182)	13,302	-101%
Share of result of joint ventures	(1,127)	(494)	128%	(2,618)	1,090	-340%
<b>Profit before taxation</b>	21,227	13,296	60%	84,264	77,006	9%
Taxation	(7,900)	(4,844)	63%	(23,203)	(19,352)	20%
<b>Profit after taxation</b>	13,327	8,452	58%	61,061	57,654	6%
<b>Other comprehensive income :-</b>						
Gain/(Loss) on fair value measurement of available-for-sale investments	-	-	#DIV/0!	-	-	#DIV/0!
Exchange differences on translation of foreign operations	(3,403)	(7,413)	-54%	(6,969)	(7,212)	-3%
<b>Total comprehensive income for the period</b>	9,924	1,039	855%	54,092	50,442	7%
<b>Profit attributable to :-</b>						
Owners of the parent	9,021	6,714	34%	44,299	49,895	-11%
Non-controlling interest	4,306	1,738	148%	16,762	7,759	116%
	13,327	8,452	58%	61,061	57,654	6%
<b>Total comprehensive income attributable to :-</b>						
Owners of the parent	5,670	(754)	-852%	37,227	42,528	-12%
Non-controlling interest	4,254	1,793	137%	16,865	7,914	113%
	9,924	1,039	855%	54,092	50,442	7%
<b>Earning per share (sen)</b>						
- Basic	1.73	1.28	35%	8.48	9.54	-11%
- Diluted	1.73	1.28	35%	8.48	9.54	-11%

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2017)

**CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2018**

	As At 30/09/2018 RM'000	As At 31/12/2017 RM'000 (Restated)
<b>Non-current assets</b>		
Property, plant and equipment	307,505	274,255
Land use rights	65,768	68,424
Goodwill	16,341	16,341
Investment in associates	109,195	109,333
Investment in joint venture	25,026	27,019
Other assets	33,096	21,910
<b>Total non-current assets</b>	<b>556,931</b>	<b>517,282</b>
<b>Current assets</b>		
Trade receivables	156,090	91,588
Other assets	98,062	66,068
Amount due from contract customers	98,503	134,357
Inventories	30,110	33,050
Biological assets	3,010	3,128
Financial assets at fair value through profit and loss	11,549	26,604
Cash and cash equivalents	87,241	134,445
<b>Total current assets</b>	<b>484,565</b>	<b>489,240</b>
<b>TOTAL ASSETS</b>	<b>1,041,496</b>	<b>1,006,522</b>
<b>Equity attributable to owners of the parent</b>		
Share capital	271,044	271,044
Treasury shares	(38,075)	(37,791)
Reserves	520,088	493,313
	753,057	726,566
<b>Non-controlling interest</b>	76,340	61,388
<b>Total equity</b>	<b>829,397</b>	<b>787,954</b>
<b>Non-current liabilities</b>		
Borrowings	72,173	17,477
Other liabilities	5,036	6,277
<b>Total non-current liabilities</b>	<b>77,209</b>	<b>23,754</b>
<b>Current liabilities</b>		
Trade payables	62,748	60,615
Other liabilities	25,686	38,135
Amount due to contract customers	14,221	30,591
Borrowings	32,235	49,790
Dividend payable	-	15,683
<b>Total current liabilities</b>	<b>134,890</b>	<b>194,814</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,041,496</b>	<b>1,006,522</b>
Net assets per share (RM)	1.43	1.38

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2017)

**CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

	Current Year-to-date 30/09/2018 RM'000	Comparative Year to-date 30/09/2017 RM'000
<b>Cash flows from operating activities</b>		(Restated)
Profit before tax-Continuing operations	84,264	77,006
Profit before tax-Discontinued operations	-	-
Adjustment for non-cash flow items :-		
Non-cash items	6,793	(10,201)
Non-operating items	(20,758)	(32,068)
Operating profit before changes in working capital	70,299	34,737
Changes in working capital		
Net change in current assets	(59,775)	(20,248)
Net change in current liabilities	(26,999)	(46,437)
Net cash flows from operating activities	(16,475)	(31,948)
<b>Cash flows from investing activities</b>		
Equity investments	-	-
Net proceed from disposal of subsidiaries/change in stake	(100)	14,471
Other investments	(33,357)	(16,926)
	(33,457)	(2,455)
<b>Cash flows from financing activities</b>		
Dividend paid	(26,135)	(31,422)
Issue of shares	-	-
Bank borrowings	37,141	32,401
Other/Non-controlling interest	(1,309)	(2,915)
	9,697	(1,936)
<b>Net change in cash &amp; cash equivalents</b>	(40,235)	(36,339)
<b>Cash &amp; cash equivalents at beginning of the period</b>	134,445	164,663
<b>Exchange rate effects</b>	(6,969)	(7,212)
<b>Cash &amp; cash equivalents at end of the period</b>	87,241	121,112
<b>Cash &amp; cash equivalents at end of the period</b>		
Deposits with licensed banks	15,529	21,851
Highly liquid investments, cash and bank balances	71,712	99,261
Bank overdrafts	-	-
	87,241	121,112

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2017)

**CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

	Attributable to owners of the parent					Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Non-distributable			Distributable		
		Treasury shares RM'000	Fair value reserve RM'000	Currency translation RM'000	Retained profits RM'000		
Balance at 01/01/2018	271,044	(37,791)	(89)	(6,834)	498,147	61,131	785,608
Effect on adoption of MFRS	-	-	-	-	2,089	257	2,346
Restated	271,044	(37,791)	(89)	(6,834)	500,236	61,388	787,954
Dividend	-	-	-	-	(10,452)	-	(10,452)
Issue of shares	-	-	-	-	-	-	-
Acquisition of subsidiaries	-	-	-	-	-	-	-
Dilution in non-controlling interest	-	-	-	-	-	(1,913)	(1,913)
Acquisition of treasury shares	-	(284)	-	-	-	-	(284)
Total comprehensive income	-	-	-	(7,072)	44,299	16,865	54,092
<b>Balance at 30/09/2018</b>	<b>271,044</b>	<b>(38,075)</b>	<b>(89)</b>	<b>(13,906)</b>	<b>534,083</b>	<b>76,340</b>	<b>829,397</b>
Balance at 01/01/2017	271,044	(35,100)	(89)	10,739	478,176	48,437	773,207
Effect on adoption of MFRS	-	-	-	-	1,019	138	1,157
Restated	271,044	(35,100)	(89)	10,739	479,195	48,575	774,364
Dividend	-	-	-	-	(15,698)	-	(15,698)
Issue of shares	-	-	-	-	-	-	-
Disposal of subsidiaries	-	-	-	(616)	492	(605)	(729)
Dilution in non-controlling interest	-	-	-	-	-	(1,010)	(1,010)
Acquisition of treasury shares	-	(1,905)	-	-	-	-	(1,905)
Total comprehensive income	-	-	-	(7,367)	49,895	7,914	50,442
<b>Balance at 30/09/2017</b>	<b>271,044</b>	<b>(37,005)</b>	<b>(89)</b>	<b>2,756</b>	<b>513,884</b>	<b>54,874</b>	<b>805,464</b>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2017)